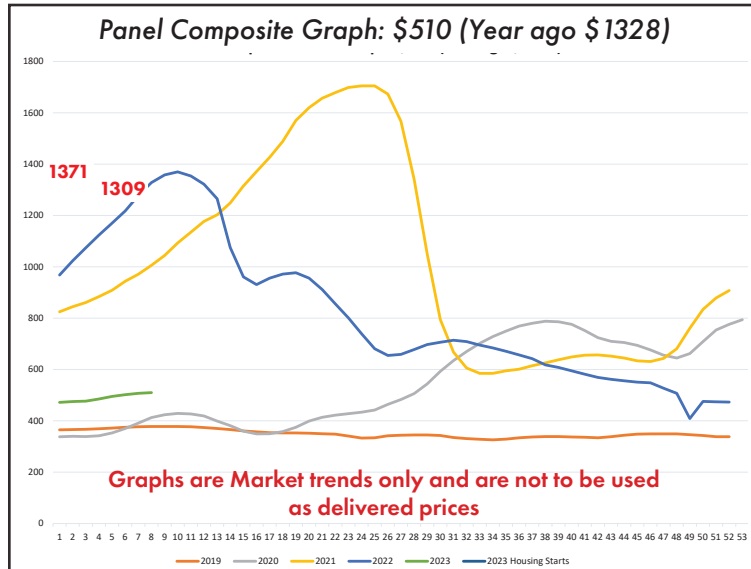
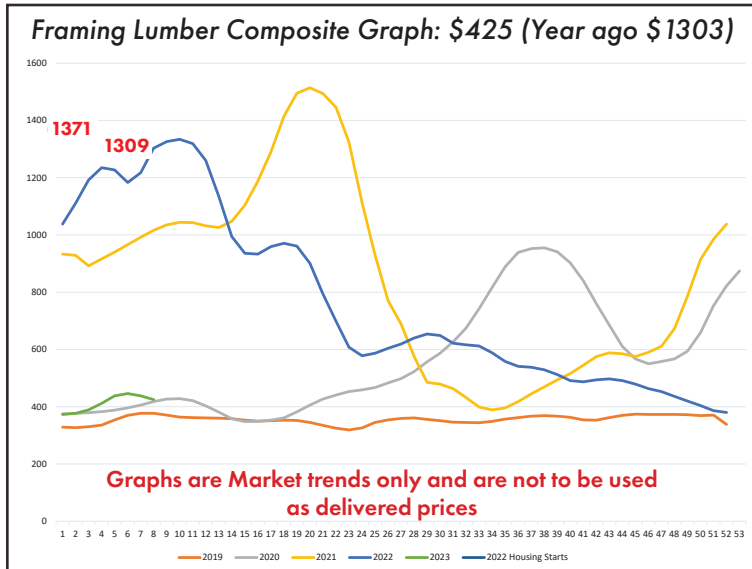


Market Update

Mead Lumber

100% EMPLOYEE OWNED

March 1st, 2023



The slow-paced framing lumber market continued and was more pronounced this week. Harsh weather seemed to slow sales across the U.S. with the frigid temperatures and snow. In SPF, mills are rejecting deep counters but buyers are not willing to step in and buy without them so we have a stalemate, which reflected in slow sales this week. Wet conditions are continuing to limit the availability of larger logs to produce 2x12. Prompt trucking seems to be good right now but towards the second half of March, I would expect that to change with the seasonal demand for materials. OSB has had no changes recently, as the supply stayed ahead of demand. If demand changes as the building season comes up, we will see a rise in pricing.

Lumber					
Coastal Hem Fir	Inland Hem Fir	KDDF	SYP Treated	WSPF	Studs
-15/Flat	-25/-10	-40/Flat	-30/+15	-35/-10	-30/-10

OSB						
OSB	North Central	Western Canada	Eastern Canada	South West	South East	Mid Atlantic
7/16	0	0	0	0	0	0
23/32 TG	0	0	0	0	0	0

Roofing

Roofing over the past few months has been quiet. No news of price increases and some manufactures are still on allocation. The roofing plants will most likely be on allocation until at least the end of the second quarter.

The metal market is similar as the shingle markets. As they say, no news is good news. Pricing has been stable and availability has been good.

Insulation

The industry is still trying to catch up with demand. Fiberglass batts are more readily available than fiberglass blow-in insulation at this time. Lead times on the batts are around 1-2 weeks on most products, while fiberglass blow-in is around 4 weeks and still on allocation for most. While most manufacturers have increased capacity to produce material, demand is still very high and allocations will continue.

Gypsum

Availability to Gypsum products is good and lead times are reasonable here in the Midwest, around 1-2 weeks on trucks. Demand on the coasts is still very high with extended lead times. Though all of the major manufactures had announced increases at the beginning of the year, only a few have actually implemented them.

Siding

Not a lot of movement in the siding category. Pricing has not changed since early December with price increases going into effect. On a good note, availability has started to loosen on most items, creating shorter lead times. No price increases announced at this time on most major items.